

SUMMARY OF INVESTMENT PORTFOLIO

AS AT DECEMBER 31, 2016

MAPLE LEAF SHORT DURATION 2016 ENERGY FLOW-THROUGH LIMITED PARTNERSHIP

INVESTMENT OBJECTIVES

Maple Leaf Short Duration 2016 Energy Flow-Through Limited Partnership is designed to provide investors with an up to 100% tax deductible investment in a diversified portfolio of Flow-Through Shares of Resource Companies focused primarily on oil and gas exploration, development and production, or participation in renewable energy and energy-efficient projects that incur certain start-up phase costs and incurring Eligible Expenditures with a view to achieving capital appreciation and/or income.

TOP 25 PORTFOLIO HOLDINGS, BY NET ASSET VALUE

HOLDING NAME	% OF NAV
MANITOK ENERGY INC	27.02%
PRAIRIE PROVIDENT RESOURCES INC	19.75%
TRAVERSE ENERGY LTD	18.23%
TOURMALINE OIL CORP	15.43%
ISOENERGY LTD	8.97%
MARQUEE ENERGY LTD	6.68%
OPERATING CASH	2.64%
CDN CASH	1.27%
TOTAL HOLDINGS IN PORTFOLIO:	8

SECTOR ALLOCATION

ENERGY	67.36%
MATERIALS	28.72%
CASH	3.91%

GEOGRAPHICAL ALLOCATION

CANADA	100%
OTHER	0%

FUND FACTS

FUND TYPE	Short Term Flow-Through
SECTOR FOCUS	Canadian Natural Resources
MANDATE	Capital Appreciation
INCEPTION DATE	May 6, 2016
OFFERING CLOSED	December 6, 2016
LIQUIDITY EVENT	(Est.) May 31, 2017
FUNDSERV CODES	CDO161 (Class A) CDO162 (Class F)
FEDERAL TAX SHELTER ID	TS 084574
RSP ELIGIBILITY	No
TOTAL HOLDINGS	8
NAV DECEMBER 31, 2016	\$20.92957 (Class A) \$19.97809 (Class F)

PORTFOLIO MANAGER, JIM HUANG, CFA, CGA



Jim Huang, CFA, CGA
Portfolio Manager,
Maple Leaf Funds Inc.
Group of Companies

The investment portfolio of Maple Leaf Resource Class Mutual Fund investment portfolio is exclusively and actively managed by Portfolio Manager, Jim Huang, President of T.I.P. Wealth Manager Inc.

With over 2 decades of experience in the resource sector and a strong track record of performance, Mr. Huang has managed or co-managed over \$2 billion in mutual funds and institutional assets.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.